

MEDIA RELEASE

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VERRENCY NAMED FINALIST IN UK PAYMENTS AWARDS 2017

FinTech innovator shortlisted for two prestigious awards recognising innovation and excellence

7 September, Melbourne - Payment service innovator Verrency has been shortlisted in two categories in the prestigious 2017 UK Payments Awards to be held in London later in the year. Overcoming competition from some of the biggest brands and ground-breaking start-ups on the global stage, Verrency has been named as a finalist for Payments Startup of the Year and Payments Infrastructure Award.

Verrency is a growth-stage startup – whose technical division is headquartered in Melbourne – that provides a white-label, cloud-based, payments-innovation-as-a-service offering to card issuers, merchant issuers, processors, and other digital financial services institutions.

Verrency empowers issuers to grow significantly faster than the market by improving their service offering and increasing customer control and engagement. Its world-first platform enables significant innovation to be delivered rapidly and inexpensively to consumers. Crucially, it achieves this without changes to an issuer's existing payments network or technologies – a rarity in the payments sector.

Verrency's patented technologies gives an issuer's consumers unprecedented flexibility, control and choice on how to pay – including financial accounts, loyalty points and rewards, and digital currencies - whilst allowing issuers to drive new revenues and quickly integrate new payment methods and third party fintechs into their existing service offerings.

Alongside major players in the shortlisted categories such as Fiserv and Vocalink, and with brands such as Amazon Pay and Deutsche Bank also up for awards, Verrency is establishing itself as an industry game-changer to watch. This latest accolade comes just a few months after Verrency was named a finalist in the Emerging FinTech Organisation of the Year category at the Fintech Australia Finnie Awards.

Verrency Group Chairman and CEO David Link said being named a finalist in the awards was a coup for the company.

“We are still in our first year of operation so to be recognised in such a way is testament to the Verrency technology and team. Coming from our Australian launch, it also places us on a global stage which is important as we grow our global footprint and sign global customers.”

Organised by FStech and sister title Retail Systems, the UK Payments Awards recognise excellence and innovation in the payments sector. The awards are a benchmark in the card and payment sector, distinguishing those individuals, companies and organisation that have launched and implemented the most outstanding payments solutions, initiatives and projects during the past year. This year's winners will be announced at the UK Payments Awards Gala Dinner and Ceremony on 16 November, at the London Marriott Hotel in Grosvenor Square.

About Verrency

Verrency provides 'innovation-as-a-service' that enables issuers to deliver the latest payment capabilities, fast and cost effectively, through their existing payments infrastructure. By giving their consumers unprecedented flexibility and control over how they pay, Verrency's cutting edge features drive growth and increased customer satisfaction. Verrency also enables innovation across the payments ecosystem, providing fintechs and other innovative payment services the ability to be easily connected and distributed through issuers at scale.

For additional information please contact Red Agency:

Grant Titmus

Grant.titmus@redagency.com.au

(03) 9670 8350