

## **MEDIA RELEASE**

**5 January 2018**

### **VERRENCY NAMED FINALIST FOR FINTECH STARTUP OF THE YEAR AT THE UK & EMEA FSTECH AWARDS 2018**

*5 January 2018, Melbourne* – Despite still being a relatively new player on the global scene, global payment service innovation provider Verrency has started 2018 with a bang being nominated for the FinTech or InsurTech Startup of the Year award at the FStech Awards.

This latest accolade follows three other award nominations Verrency secured last year:

- Emerging FinTech Organisation of the Year by the Fintech Australia Finnie Awards
- Payments Startup of the Year by the UK Payment Awards
- Payments Infrastructure Award by the UK Payment Awards

In their 18<sup>th</sup> year, the annual FStech Awards celebrate technology excellence and innovation within the UK and EMEA financial services sector.

Verrency's open API payments platform has been designed to work with an issuer's existing payments infrastructure, messaging and protocols to enable delivery of a significant number of Verrency or 3<sup>rd</sup>-party-provided consumer services.

Verrency Group Chairman and CEO David Link said being shortlisted for the highly-coveted Fintech Startup of the Year award reinforces the firm's position at the forefront of the global fintech sector.

"We are delighted to be in the running for the Fintech Startup of the Year at the FStech Awards 2018. To be recognised on a global stage is complementary to our growing footprint worldwide."

This year's FStech Awards see 27 trophies up for grabs, including five new categories: Best Use of Social Networks or Gamification; Blockchain Project of the Year; Partnership or Collaboration of the Year; Incubator or Investment Initiative of the Year; and the Social Responsibility Award.

The winners will be announced at the FStech Awards gala dinner and ceremony on 22 March, which will be held at the London Marriott Hotel in Mayfair.

#### **About Verrency**

Verrency provides world-leading enterprise-grade payments services for card issuers, merchant issuers, processors, and other digital financial services institutions. Verrency is a scheme-agnostic, white-label, "payments-innovation-as-a-service" open-API platform that helps card issuers acquire new customers and increase their share-of-wallet of existing customers while also significantly increasing security, control, and IoT connectivity. Verrency works behind-the-scenes – enabling everything from 2<sup>nd</sup> generation payments controls to aggregation to loyalty/ rewards spend to digital currency spend – quickly and easily with no change to existing payments rails, connections, or point-of-sale terminals. Verrency also enables rapid connection to 3<sup>rd</sup> party fintech services with little to no integration.

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