

MEDIA RELEASE

MAY 15, 2017

VERRENCY NAMED FINALIST IN FINTECH AUSTRALIA'S FINNIE AWARDS 2017

Payment service innovator Verrency has been nominated for Emerging FinTech Organisation of the Year at Fintech Australia's inaugural Finnie Awards 2017.

The award category recognises FinTech organisations that have delivered transformative new financial services offerings through the innovative use of technology to its customers, and have been in operations for less than two years.

Verrency is a scheme-agnostic, white-label 'innovation-as-a-service' open API platform that helps banks innovate quickly and easily in payments, without having to replace their existing payments infrastructure. Verrency offers curated payment services including a full set of pre-integrated services. Verrency brings FinTech innovations and FinTechs to banks to deliver to their customers.

Other nominees for the award include millennial superannuation fund Spaceship and small business loan provider OnDeck Australia.

Verrency Group Chairman and CEO David Link says being named a finalist for Emerging FinTech Organisation of the Year signals great progression as Verrency continues to make considerable headway in its first year of operations.

"Our payment innovations reflect global demand by card issuers and consumers who increasingly look to innovative use of technologies to provide them with ease and security of transactions."

Hosted by FinTech Australia, the national association for the Australian finTech start-up community, the Finnie Awards seek to highlight innovative trailblazers in the Australian FinTech industry by recognising the most exciting, emerging talent and ventures.

The winners of the inaugural Finnie Awards 2017 will be announced at a gala ceremony in Sydney's Darling Harbour on May 24.

About Verrency

Verrency provides 'innovation-as-a-service' that enables issuers to deliver the latest payment capabilities, fast and cost effectively, through their existing payments infrastructure. By giving their consumers unprecedented flexibility and control over how they pay, Verrency's cutting edge features drive growth and increased customer satisfaction. Verrency also enables innovation across the payments ecosystem, providing fintechs and other innovative payment services the ability to be easily connected and distributed through issuers at scale.

For additional information please contact Red Agency:

Grant Titmus
Grant.titmus@redagency.com.au
(03) 9670 8350