

## MEDIA RELEASE

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### Global recognition continues for payments provider Verrency

Australian global payments provider Verrency has been named a finalist for the *Top PayTech Innovation* at the inaugural UK PayTech Awards 2018.

The award category recognises PayTech companies that have been genuinely innovative within the finance and payments industry.

Verrency was founded by experienced payments and banking innovator David Link and banking technologist Euan Walker in 2016. Verrency delivers Innovation-as-a-Service to financial institutions with its payments API platform and FinTech marketplace, which have been specifically designed to enable Tier 1 financial institutions to cost-effectively deliver value-added services to their customers without needing to replace or heavily modify their existing payments infrastructure.

David Link, Founder and CEO of Verrency, said: "I'm thrilled for Verrency's innovative payments platform and FinTech marketplace to be recognised as a finalist for *Top PayTech Innovation* by the PayTech Awards. Our payment innovations reflect global demand by card issuers and consumers who increasingly look to innovative use of technologies to provide them with ease and security of transactions."

Organised by FinTech Futures, UK's leading digital publishing platform for the global fintech community, the PayTech Awards are new and exciting awards that recognise excellence and innovation in the use of IT and the finance and payment industry worldwide, and the people who make it happen.

Winners of the PayTech Awards 2018 will be announced at an awards ceremony on 13 July 2018 in the UK.

#### **About Verrency**

Verrency provides world-leading enterprise-grade payments services for card issuers, merchant issuers, processors, and other digital financial services institutions. Verrency is a scheme-agnostic, white-label, "payments-innovation-as-a-service" open-API platform that helps card issuers acquire new customers and increase their share-of-wallet of existing customers while also significantly increasing security, control, and IoT connectivity. Verrency works behind-the-scenes - enabling everything from 2nd generation payments controls to aggregation to loyalty/ rewards spend to digital currency spend - quickly and easily with no change to existing payments rails, connections, or point-of-sale terminals. Verrency also enables rapid connection to 3rd party fintech services via its FinTech marketplace with little to no integration.

#### **For additional information please contact Red Agency:**

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