

MEDIA RELEASE

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Verrency strengthens presence in Asia with appointment of Jeff Portelli as newest Advisory Board Member

Global payments innovator Verrency has added heavyweight payments executive Jeff Portelli to its global Advisory Board.

Based in Singapore, Portelli is the Global Head of Banking Operations at eNett, a leading provider of global business-to-business payment solutions for the travel industry.

Portelli has more than two decades of international experience in the payments industry, working directly with banks, retailers and government partners across Australasia, Asia Pacific and the Middle East & Africa.

In his current role, Portelli is responsible for overseeing eNett's global issuing and banking strategy and infrastructure. This includes maintaining an effective control environment to monitor all of eNett's issuing and banking activities, and ensuring the company meets its regulatory and compliance obligations.

Prior to joining eNett, Portelli spent over 28 years at Mastercard, where he held a number of executive positions in Asia Pacific and the US across Sales, Product Development and Operations.

Verrency Founder and CEO David Link said: "Jeff's extensive experience in the payments industry, particularly in Asia, will be instrumental to helping to support Verrency's commercial growth in the region. We are thrilled to welcome him on board."

Portelli said: "I'm pleased to join such an innovative fintech firm like Verrency in enabling financial institutions to innovate at speed to better meet the evolving needs of their customers. Verrency enables banks to deliver new customer services in a simple, fast and cost-effective manner without having to replace or heavily modify their legacy infrastructure, which is the number one challenge hindering FIs from innovating."

Portelli joins eight other payments luminaries from Australia, the UK and North America who sit on Verrency's global Advisory Board, making it one of the most seasoned in the space globally.

Verrency was founded in 2016 with headquarters in Melbourne, Australia and has since expanded to North America, Asia and the UK to meet the growing demand for innovations in payments sector.

About Verrency

Verrency was established to put card issuers/ financial institutions back at the centre of innovation. Verrency's payments innovation platform helps issuers to acquire and retain customers and increase card spend whilst increasing security, control and connectability. Verrency works behind the scenes to enable an ever-increasing range of value added services for an issuer's customers quickly and easily without major changes to existing payments infrastructure or the need to integrate to point-of-sale

systems. Verrency also enables rapid connection to third-party fintech services via its FinTech marketplace with little to no integration. www.verrency.com

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